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# Anchor Protocol: A Savings Protocol Offering Up To 20% APY



Everstake · Follow

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**Anchor Protocol: A Savings**

**Protocol Offering Up To 20% APY**



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## How does Anchor Protocol work?

Anchor protocol serves as a money market between lenders and borrowers of stablecoins. The lenders can deposit their stablecoins on the platform for borrowing and earn interest on them. The borrowers, in turn, can borrow these stablecoins by providing stakeable assets as collateral. These assets are regarded as bonded assets, and currently bLUNA and bETH are the bonded assets that can be used as collateral. The bonded assets are then locked up, and UST is borrowed against them at the borrow limit defined by the protocol.

Anchor Protocol operates using a liquid staking mechanism. Staking rewards



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allowing its value to scale linearly with Anchor's assets under management. This means that ANC stakers receive protocol fees pro rata to their stake and benefit as adoption of Anchor increases. ANC tokens are also distributed as incentives to UST stablecoins borrowers proportionally to the amount borrowed. Anchor protocol has a total supply of 1 billion ANC tokens and 40% of that has been set aside as borrower incentives for the period of 4 years. This means that users are rewarded for borrowing UST, and both lender and borrower can earn using Anchor.

Since its launch, Anchor has witnessed immense growth and adoption. At the time of writing this article, the total value locked in the Anchor protocol

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**Provide liquidity:** It is also possible to earn rewards by providing liquidity for ANC through staking ANC-UST LP tokens. You will find the actual APR on [this page](#).

Using Anchor protocol is relatively easy. There is nothing like account freezes or a minimum amount to deposit before earning yields on savings, and there is a possibility to withdraw funds instantly. All it takes is a few basic steps and the user is good to go. Check out our [step-by-step guide on using the platform and yield farming strategies on Anchor](#).

## **Are there any risks associated with using Anchor protocol?**



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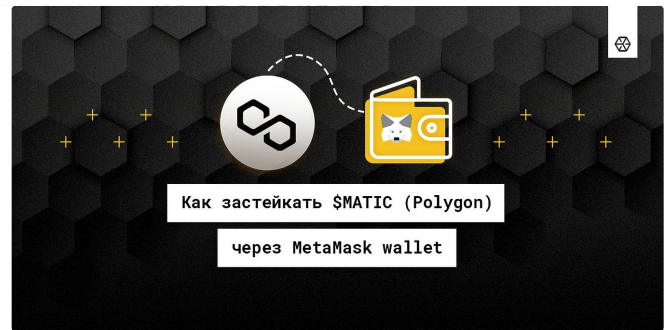
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